CORPORATE RESPONSIBILITY GREENPOINTS SUSTAINABILITY NEWSLETTER

Q4 2018

W W W . C L A R I O N P A R T N E R S . C O M

9/11 DAY OF SERVICE

Established in 2002 by MyGoodDeed, 9/11 Day of Service has grown to become the nation's largest annual day of charitable engagement, with over 30 million



volunteers nation-wide participating in service projects. As part of Clarion Partners' annual support of this important day of giving back, employees from across New York, Dallas, and Los Angeles packed meals for those in need and volunteered at local homeless shelters. Individuals in the New York office joined with over 3,500 other volunteers to deliver an estimated 850,000 meals; employees from the Los Angeles office contributed to the more than 300,000 meals packed locally; and Dallas employees volunteered at a local food bank to sort and stock shelves and assist food bank customers procure food and household items for their families.

GABLES NAMED MULTIFAMILY BUILDER OF THE YEAR

Congratulations to Gables Residential for being recognized as Multifamily Builder of the Year by the Florida Green Building Coalition (FGBC), the leading certifier of green projects in Florida. Gables received this



honor for certifying 400 homes under the <u>Florida Green Home</u> <u>Certification Standard</u>. Points were awarded for each of the certifying levels — bronze, silver, gold, and platinum — as well as for incorporating green products and sustainability best practices into operations.

SUSTAINABILITY REPORTING RESULTS

Clarion reports on firm and fund-level operations and policies as part of our commitment to Environmental, Social and Governance goals. In 2017, Clarion was recognized by UNPRI with an A+ rating for Strategy & Governance and an A for Property Operations.

Clarion again reported on our three open-end funds for the 2018 GRESB assessment. Participation in the survey has expanded significantly in recent years and the average participant score has also increased, reflecting increased competition. All three of Clarion's funds earned Green Stars again in 2018. Fund A increased its overall score and was ranked 25 of 42 peer funds. Fund B's score fell by two points resulting in peer ranking of 4 out of 7 funds. Clarion Fund C increased its score by 7 points and held steady with a peer ranking of 6 of 28, even with more companies joining its peer group.

Clarion's funds have again performed well in the Management, Policy & Disclosure, and Stakeholder Engagement sections on the GRESB assessment. We showed improved performance in the Building Certifications and Performance Indicators sections this year (which tend to be the most challenging sections), and experienced reductions in energy usage and GHG emissions. This year's results highlight the need to continue improving, and we have already started implementing a number of initiatives focused primarily on efficiency projects and building certifications to strengthen the overall performance and value of our buildings.

2017 CORPORATE RESPONSIBILITY REPORT Each year, Clarion deepens our existing



Each year, Clarion deepens our existing ESG efforts and implements new initiatives. We proudly reported on these ESG initiatives in our 2017 <u>Corporate Responsibility Report</u>, which is publicly available on our corporate website. Gables Residential also released its own <u>Corporate Citizenship</u> <u>Report</u> to highlight its impressive sustainability initiatives.

More information about Clarion's Corporate Responsibility initiatives can be found on our corporate website or by contacting corporate.responsibility@clarionpartners.com

GREENPOINTS

IMPROVING TENANT HEALTH AND WELLBEING THROUGH FITWEL

<u>Fitwel</u> is a premier health and wellbeing certification system that targets improvements to building design and operational policies to



improve health and productivity. Categories addressed include: Location, Building Access, Outdoor Spaces, Entrances + Ground Floor, Stairwells, Indoor Environments, Workspaces, Shared Spaces, Water Supply, Food Services, Vending Machines + Snack Bars, and Emergency Procedures.

Clarion submitted our first six Fitwel certification projects in August 2018 for multifamily residential and office properties including:

- Montclair Residences (Montclair, NJ)
- 1000 Jefferson (Hoboken, NJ)
- 44 Berry Street Lofts (Brooklyn, NY)
- Infinity Harbor Point (Stamford, CT)
- Printhouse Lofts (Brooklyn, NY)
- 100-104 Fifth Ave (New York, NY)

The five multifamily projects will benefit over 1,000 residents, representing the largest submission by a single company under the Fitwel certification. Read the full <u>press release</u>.

Industry Updates

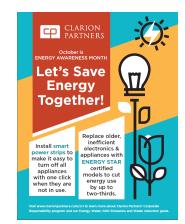
- <u>The Business Case for High Performance Buildings</u>
- <u>Better Business, Better Bodies: Strategies to Create</u> <u>Healthy Buildings</u>
- <u>Apartment Renters Now Expect Sustainable Design</u> <u>Features in Their Units</u>
- <u>9 Cities with Smart Ideas to Improve Transportation</u>

ENERGY, WASTE, AND WATER AWARENESS

Almost 70% of the energy consumption in buildings is the responsibility of tenants and occupants. To help reduce resource usage at our properties, Clarion is hosting an Energy, Waste, and Water Awareness program during the months of October through December. Each month will focus on a unique theme and tenants will be provided with conservation tips related to the theme.

- October Energy Awareness Month
- November
 Waste Awareness Month
- December
- Water Awareness Month

Signage will also be placed in common areas to remind tenants about key actions that can be taken to conserve resources.



UPCOMING EVENTS

Energy Action Month

During the month of October, take action to reduce energy use. Whether at home or in the workplace, there are many simple ways to be more energy efficient. For ideas on how to get started, check out <u>these tips</u> <u>and posters</u> from ENERGY STAR.



America Recycles Day

Celebrate America Recycles Day on November 15 by learning what materials can be recycled in your area, reducing the amount of waste you produce, recycling more, and buying products made with recycled content.



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