9/11 DAY OF SERVICE

Clarion Partners again signed on as a national sponsor for the 9/11 National Day of Service and Remembrance. During the week of September 11th, Clarion Partners’ offices participated in local charitable events to honor and pay tribute to the many lives impacted by September 11, 2001.

More than 45 employees participated in the annual 9/11 Day of Service from across Clarion’s NYC, Dallas and LA offices. The teams participated in the annual Meal Pack with their local food banks to pack nonperishable meals for the needy, contributing to the total of 1.5 million meals across the three cities (with at least 100,000 of the meals destined for those suffering through the aftermath of Hurricane Dorian).

PAULA SCHAEFER NAMED WX WOMAN OF THE YEAR

Congratulations to Paula Schaefer for being honored as Woman of the Year by New York Women Executives in Real Estate (WX). She is a Senior Vice President at Clarion Partners and long-time member of WX. Paula was recognized for her accomplishments as a leader in the real estate and financial industries as well as her contributions to WX since 2005. She is a champion for the development of young women entering and advancing their careers in the real estate profession. To learn more about Paula and this award, see the full press release.

2019 SUSTAINABILITY REPORTING RESULTS

Clarion reports our sustainability successes and strategies to the UN Principles for Responsible Investment (UNPRI) and the Global Real Estate Sustainability Benchmark (GRESB). Clarion maintained our impressive UNPRI score of an A+ for Strategy & Governance and an A for Property operations. These strong scores demonstrate Clarion’s leadership in responsible investment.

We are also proud to share our 2019 GRESB performance. Each year, as new entities report to GRESB, the peer groups become more competitive. We have continued to make ESG advancements throughout our portfolio and improved our ranking amongst our peers. Fund A improved its ranking from 25th to 23rd (out of 47), even with the addition of five new peers to its reporting group. Fund B moved up to 3rd place from 4th (out of 6). Although Fund C only decreased a few points, it dropped from 6th to 11th (out of 27). In 2019, Clarion reported on an additional fund. Fund D improved performance significantly from its grace period year in 2018 and increased its ranking from 7th to 6th (out of 9), even with the addition of two new peers to its reporting group.

All four funds performed well on the Management & Policy, Governance, and Social sections, beating both GRESB and peer averages, and have shown steady improvement on the Environment section each year. All funds earned Green Star designation, signifying excellence in ESG performance and management. Clarion’s three open-end funds also saw energy, water, and/or greenhouse gas reductions from 2017-2018.

2018 CORPORATE RESPONSIBILITY REPORT

The 2018 Corporate Responsibility Report is now available, highlighting case studies and performance data that reflect how we are working to measure and achieve our key ESG objectives. We strongly believe that sustainability and property competitiveness go hand-in-hand, and we look forward to continuing this important work now and in the years to come.
CERTIFICATIONS SPOTLIGHT

Congratulations to the following properties for achieving either Fitwel or LEED certification:

Fitwel
• Broadstone Balboa in San Diego, CA earned a One-Star rating for Fitwel Multifamily. The property is located near San Diego’s famous Balboa Park, which offers a restorative garden, recreational fields, walking trails, bike paths, and playgrounds to keep residents active.
• The Station at Riverfront in Denver, CO earned a One-Star rating for Fitwel Multifamily by providing on-site amenities that promote healthy lifestyles including a fitness facility and yoga studio as well as a shared kitchen facility to encourage community interaction and nutritional food preparation.
• Westbrooke Place in Washington D.C. earned a Two-Star Rating for Fitwel Multifamily and joins Montclair Residences as the second Clarion property to earn a Two-Star rating. The property includes an aesthetically pleasing staircase and “Burn Calories Not Electricity” signage to encourage greater use of the stairs.
• Millennium at Metropolitan Park in Arlington, VA is pending a One-Star rating for Fitwel Multifamily.

LEED
• 180 Maiden Lane in New York, NY earned LEED EBOM Gold recertification. With a 33 point increase, the property jumped from Certified to Gold level.
• 60 Spear in San Francisco, CA is currently pending LEED EBOM Gold certification.
• Mira Vista in Austin, TX earned LEED EBOM Platinum recertification. The property improved the LEED Energy score from 18 to 25 points and saved over 75,000 kWhs in 2018, an equivalent of 6.4 homes’ electricity use for one year.

THORNTON CROSSING

Clarion Partners wishes to congratulate Amazon’s Thornton Crossing Fulfillment Center for the successful completion of Colorado’s largest single rooftop solar installation. With over 17,000 panels covering 19 acres of rooftop, the system can generate nearly 50 percent of the facility’s annual energy needs.

UPCOMING EVENTS

Energy Action Month
October is National Energy Action Month. During the month of October, take action to reduce energy use. Whether at home or in the workplace, there are many simple ways to be more energy efficient. For ideas on how to get started, check out these tips and posters from ENERGY STAR.

America Recycles Day
On November 15, celebrate America Recycles Day by learning what materials can be recycled in your area, reducing the amount of waste you produce, recycling more, and buying products made with recycled content.

Industry Updates

• Achieving Net Zero: The Role of Embodied Carbon
• Hotels Sustainability Report
• 2020 Looks Like the Breakout Year for Building
• Decarbonization in California
• CEOs of Nearly 200 Companies Say Shareholder Value is No Longer Their Main Objective