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For Immediate Release

Clarion Partners Expands its Denver Portfolio with Apartment Acquisition

NEW YORK, NY – Clarion Partners, a leading real estate investment manager, today announced the addition of The Station at Riverfront Park, a 273-unit, Class A apartment community to its portfolio in Denver, CO.

The Station at Riverfront Park is situated on approximately 3 acres in Downtown Denver's Riverfront Park at the crossroads of Union Station, which is currently undergoing a significant redevelopment, and the highly desirable LoDo and LoHi neighborhoods. The property's central location provides tenants extremely convenient access to several public transportation, retail and dining options as well as biking, hiking and running trails.

The property was built in 2004 and operates at a high occupancy level. It is comprised of three buildings and each unit features 9' ceilings, high-end finishes, washers and dryers and double-sided fireplaces. The property offers its tenants access to a subterranean parking garage, an outdoor pool, clubhouse, fitness center and outdoor communal area.

Denver's economy is primarily driven by the educational, professional and business services, energy, and tech sectors. The area has benefitted from an urbanization trend, which is making it a desirable place to live and work.

"Denver is a vibrant city that offers its residents a high quality of life," said Dean Rostovsky, a Director at Clarion Partners. "This property, with its central and dynamic location, makes a terrific addition to our portfolio in Denver."

About Clarion Partners, LLC

Clarion Partners has been a leading U.S. real estate investment manager for 32 years. Headquartered in New York, the firm has offices in major markets throughout the U.S., in São Paulo, Brazil and London, England, as well as a presence in Mexico. With more than \$30 billion in total assets under management, Clarion Partners offers a broad range of real estate strategies across the risk/return spectrum to its more than 200 domestic and international institutional investors.

More information about the firm is available at www.clarionpartners.com.

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