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For Immediate Release

Clarion Partners Hires Alan Rubenstein as Office Sector Head

NEW YORK, NY – Clarion Partners, a leading real estate investment manager, today announced the addition of Alan Rubenstein as Senior Vice President and Regional Office Sector Head. Alan will be based in New York and will oversee all of Clarion's office investments through the eastern United States and Texas.

Mr. Rubenstein joins Clarion from Parmenter Realty Partners where he served as a Senior Vice President Asset Management for the Southwest Region. "We're very pleased that Alan is joining our team," said Craig Tagen, head of Clarion's Asset Management group. "He brings 30 years of real estate development and investment management experience to the table and makes a tremendous addition to our organization and asset management capability."

Prior to working at Parmenter, Mr. Rubenstein served as National Head of Asset Management with Broadway Partners.

About Clarion Partners, LLC

Clarion Partners has been a leading U.S. real estate investment manager for more than 32 years. Headquartered in New York, the firm has offices in major markets throughout the U.S., in São Paulo, Brazil and London, England, as well as a presence in Mexico. With more than \$30 billion in total assets under management, Clarion Partners offers a broad range of real estate strategies across the risk/return spectrum to its more than 200 domestic and international institutional investors.

More information about the firm is available at www.clarionpartners.com.

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