

**CLARION PARTNERS HIRES MICHELLE LEVY AS
CHIEF OPERATING OFFICER OF CLIENT CAPITAL MANAGEMENT GROUP**

NEW YORK – Clarion Partners, a leading real estate investment manager, is pleased to announce that Michelle Levy has joined the company as Chief Operating Officer of the Client Capital Management Group. Based in New York, Levy has responsibility for all operations of the client business, including new product development and supporting select capital raise opportunities. She is a member of the firm’s Operating Committee.

Levy brings with her over 27 years of diverse industry experience in both debt and equity, including transaction execution, portfolio management, business development, and client management. Immediately before joining Clarion, she was a Managing Director at G2 Investment Group in New York. For many years prior, Levy had been a Managing Director at CWCcapital, Lend Lease Real Estate Investments and The Yarmouth Group, all in New York. She began her career in the Real Estate Investment Banking group at The First Boston Corporation.

“Michelle has built a long and successful track record in real estate investment management,” said Hugh Macdonnell, Managing Director and Global Head of Client Capital Management. “We are delighted that she has joined Clarion Partners.”

Levy is a summa cum laude graduate of The Wharton School, University of Pennsylvania. She is a member of Pension Real Estate Association (PREA) and WX (Women Executives in Real Estate).

About Clarion Partners, LLC

Clarion Partners, an SEC registered investment adviser and FINRA member firm, has been a leading U.S. real estate investment manager for 33 years. Headquartered in New York, the firm has offices in Atlanta, Boston, Dallas, London, Los Angeles, São Paulo, Seattle and Washington, DC, as well as a presence in Mexico. With \$36.8 billion in total assets under management, Clarion Partners offers a broad range of real estate strategies across the risk/return spectrum to its more than 200 domestic and international institutional investors. More information about the firm is available at www.clarionpartners.com.

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