



Clarion Property Receives Prestigious ULI Nomination

The Seaholm Power Plant, a mixed-use development that has been managed on behalf of a separate account managed by Clarion Partners since 2016, has been named one of 25 global finalists for the [Urban Land Institute's 2017 Global Awards for Excellence](#). The restored Class A property in Austin, TX consists of a three-building mixed-use development of over 208,000 square feet, with tenants including a major healthcare insurer, a grocery chain and a variety of retailers and restaurants.

The criteria for ULI's Global Awards for Excellence awards include design, contribution to the community, innovation, public/private partnership, environmental protection and enhancement, response to societal needs and financial success. Award finalists were selected by an international jury of ULI members representing a multidisciplinary collection of real estate development expertise.

Designed and constructed in the early 1950's, the unique art-deco power plant overlooking Lady Bird Lake supplied electricity to the city's growing population until 1989, and closed permanently in 1996. After a multi-year environmental cleanup, work began to repurpose the property to meet the city's rapidly evolving 24/7 city-life demands.

Clarion's strategic acquisition of this property demonstrates our continued focus on responsibly investing in and managing assets that provide healthy, safe, and productive places to live, work, shop and stay. As the heart of the Seaholm EcoDistrict, one of ten projects in North America participating in the [EcoDistrict 1 Pilot Program](#), the project site has been applauded by National Geographic for furthering Austin's status as a pioneer of the green building movement. It was named a Texas Historic Landmark in 2007, added to the National Register of Historic Places in 2013, and is LEED Gold certified. To see photos of the Seaholm Power Plant complex today, [click here](#).

Winner will be announced in October at the 2017 ULI Fall Meeting in Los Angeles.

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