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Clarion Partners Europe acquires a portfolio of three logistics assets in Spain, totalling 51,000 sqm

Clarion Partners Europe (the “Company”), the real estate investment fund manager specialising in logistics and industrial assets, has acquired a portfolio comprising three Spanish logistics properties, totalling 51,000 sqm.

The acquisition, on behalf of one its comingled funds, furthers Clarion Partners Europe’s footprint in Spain which now totals 350,000 sqm comprising 17 assets in and around the key conurbations of Madrid, Barcelona, Seville and Zaragoza.

Located in established and densely developed logistics markets around Madrid and Zaragoza, the portfolio comprises (i) an asset in Azuqueca de Henares (Madrid), leased to German logistics group Dachser, (ii) a cross-dock facility in Getafe (Madrid), leased to the Spanish national postal service Correos Express, and (iii) a newly-built logistics platform in Plaza (Zaragoza), leased to Danish logistics operator DSV.

Alistair Calvert, CEO of Clarion Partners Europe, commented:

“Despite an increasingly competitive investment market, the strength of our on the ground relationships and track record ensures we can continue to source and execute on assets and portfolios characterised by their sought after location and the quality of the income. These are tenant critical assets located in what are some of Europe’s most dynamic e-commerce markets where we believe we can achieve an attractive combination of rental and capital growth and where we have the ambition and expertise to continue scaling our exposure.”

Clarion Partners Europe was advised by Herbert Smith Freehills and Arcadis. The vendor was advised by CBRE.

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For further information

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About Clarion Partners Europe

Clarion Partners Europe is Clarion Partners' European arm, focused on investing in logistics and light industrial properties located across Germany, the Netherlands, France, Spain, Italy and other European countries. Clarion Partners LLC, an SEC registered investment adviser with FCA-authorized and FINRA member affiliates, has been a leading U.S. real estate investment manager for more than 38 years. Headquartered in New York, the firm maintains strategically located offices across the United States and Europe. With more than \$56.3 billion in total assets under management, Clarion Partners offers a broad range of real estate strategies across the risk/return spectrum to its more than 400 domestic and international institutional investors. More information about the firm is available at www.clarioneurope.com and www.clarionpartners.com.