

CHRISTIAN SCHULTE EISTRUP JOINS CLARION PARTNERS AS MANAGING DIRECTOR, CO-HEAD OF EMEA DISTRIBUTION

NEW YORK — February 14, 2023 — Clarion Partners LLC, a leading real estate investment manager, announced today that Christian Schulte Eistrup has joined the Firm as a Managing Director and Co-Head of EMEA Distribution.

Based in London, Christian will work alongside Co-Head Jeroen Verheijden to distribute Clarion Partners' global real estate investment solutions to investors across Europe and the Middle East, focused on product development, capital raising, and client management.

Christian joins from KGAL where he served as Head of International Institutional Business and as a member of the firm's investment committee. Prior to his time with KGAL, he served as a Managing Director at Optimum Asset Management where he was a member of its management and investment committees. Christian brings over 25 years of capital markets experience, including a number of those as Head of EMEA for BlackRock Alternative Specialists – Real Estate. He also held senior roles at MGPA, Corestate Capital, and Morgan Stanley Real Estate.

Hugh Macdonnell, Managing Director and Clarion's Global Head of Distribution, commented:

"We are pleased to have Christian join Clarion as we work to expand our European-based team and platform. His real asset expertise, broad relationships, and product structuring experience will be highly additive to our Firm."

Christian Schulte Eistrup adds:

"Clarion is committed to bringing its 40 years of real estate investment expertise to scale in Europe in a strategic, measured way that benefits both its investors and the industry overall. I am pleased to be joining this storied Firm at such an opportune time and look forward to working with the team to bring new solutions and opportunities to the market."

Christian holds an MBA from The Wharton School at the University of Pennsylvania and a Bachelor of Science in international economics and finance from the School of Foreign Service at Georgetown University in Washington, DC.

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About Clarion Partners, LLC

Clarion Partners, LLC, has been a leading real estate investment manager for over 40 years. Headquartered in New York, the firm maintains strategically located offices across the United States and Europe. With more than \$83.5 billion in total real estate and debt assets under management, Clarion Partners offers a broad range of real estate strategies across the risk/return spectrum to its more than 500 institutional investors across the globe. Clarion Partners is an independent subsidiary of Franklin Templeton. More information about the firm is available at www.clarionpartners.com.

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