

Clarion Partners Welcomes MEI Industrial Solutions to the Tahoe Reno Industrial Center



The company has leased over 161,000 square feet in a new Class A industrial building located in a Sparks, Nevada Qualified Opportunity Zone

New York, NY – May 29, 2025 – Clarion Partners, LLC, a leading real estate investment manager, welcomes [MEI Industrial Solutions](#) (“MEI”) to 500 Denmark Drive, a newly constructed 322,000-square-foot Class A building located within the Tahoe Reno Industrial Center (“TRIC”).

MEI (formerly MEI Rigging & Crating) is a leading national provider of rigging, machinery moving, millwrighting, mechanical installation, industrial storage, crating, and export packing services. The company has leased 161,200 sq. ft. of space, representing approximately half of the building. 500 Denmark is part of a larger development of over 1 million square feet of Class A warehouses at the TRIC, considered to be one of the largest industrial parks in the world.

“We’re pleased that MEI Industrial Solutions has chosen to include 500 Denmark Drive as part of its regional West Coast logistics expansion,” said Clarion Partners Managing Director Jason Glasser. “As a high-growth and desirable submarket conveniently located near major transportation routes, Reno continues to offer industrial users like MEI a compelling value proposition.”

The new facility significantly expands MEI’s operational footprint in Northern Nevada and enhances MEI’s service capacity with secured indoor and outdoor storage space, joining MEI’s

nationwide network of 50+ facilities across 14 states. In addition, the facility is well positioned to serve the company's data center and manufacturing customer base nearby.

Clarion Partners acquired 500 Denmark Drive in July 2024. Surrounded by numerous data centers as well as national tech, big box, and e-retailer tenants, the acquisition expanded Clarion's existing Reno-area industrial footprint of over 1.7 million sq. ft. It also marked Clarion's first entry into Sparks, NV - one of Reno's most active submarkets and an active federally designated Qualified Opportunity Zone ("QOZ"). Clarion is currently invested in 170 properties (nearly \$8 billion in GRE) in areas designated as QOZs, and owns an additional 734 properties (over \$38 billion in GRE) in submarkets across the U.S. neighboring QOZs.¹

"Clarion Partners continues to view Qualified Opportunity Zones as a unique intersection of strong investment potential and meaningful impact," added Glasser. "Areas like Sparks offer attractive fundamentals such as population growth, infrastructure investment, and untapped demand that create compelling opportunities to deliver long-term value for our clients while contributing to the economic development of these communities."

ABOUT CLARION PARTNERS, LLC

Clarion Partners, LLC, an SEC registered investment adviser with FCA-authorized and FINRA member affiliates, has been a leading U.S. real estate investment manager for more than 40 years. Headquartered in New York, the Firm maintains strategically located offices across the United States and Europe. With \$73.1 billion in total real estate and debt assets under management, Clarion Partners offers a broad range of real estate strategies across the risk/return spectrum to approximately 500 institutional investors across the globe. Clarion is scaled in all major property types and was an early entrant into the Industrial sector. The Firm's global industrial team manages a ~1,000 property portfolio in the U.S. and Europe consisting of more than 250 million square feet. Clarion Partners is an independently operated specialist investment manager of Franklin Templeton. More information about the firm is available at www.clarionpartners.com.

¹ As of December 31, 2024