

For Immediate Release

INDRANEEL KARLEKAR JOINS CLARION PARTNERS AS MANAGING DIRECTOR & GLOBAL HEAD OF RESEARCH AND STRATEGY

NEW YORK, NY, January 17, 2024 – Clarion Partners LLC, a leading real estate investment manager, announced today that Indraneel (“Indy”) Karlekar, PhD has joined the Firm’s senior leadership team as a Managing Director and Global Head of Research and Strategy. He is responsible for overseeing all facets of investment research in developing portfolio strategy, leveraging data analytics, and supporting capital raising and client service.

Karlekar, who served in senior roles for ING Clarion Real Estate Securities from 2003-2011, rejoins Clarion after most recently spending over a decade with Principal Asset Management as Global Head of Research and Portfolio Strategies. He also spent time in similar research roles with AIG Global Real Estate and Cole Capital.

“We are proud to welcome Indy back to the Clarion team,” commented Clarion CIO Jeb Belford. “He has been a respected leader in research for decades, and we look forward to leveraging his extensive expertise as we continually work to identify growth opportunities and evolve our Firm’s investment strategies.”

“I am very pleased to join Clarion’s talented leadership team,” said Karlekar. “Strategic research, proprietary analytics, and econometric forecasting have long served as contributing factors to the Firm’s success, and I look forward to continuing to strengthen and expand our efforts in these areas on behalf of investors.”

Karlekar will be based in Clarion’s Los Angeles office.

About Clarion Partners, LLC

Clarion Partners, LLC, has been a leading real estate investment manager for over 40 years. Headquartered in New York, the firm maintains strategically located offices across the United States and Europe. With \$79 billion in total real estate and debt assets under management, Clarion Partners offers a broad range of real estate strategies across the risk/return spectrum to approximately 500 institutional investors across the globe. Clarion Partners is an independent subsidiary of Franklin Templeton. More information about the firm is available at www.clarionpartners.com.

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