

For Immediate Release

KIMBERLY ADAMS TO JOIN CLARION PARTNERS AS MANAGING DIRECTOR

NEW YORK, NY, November 14, 2023 – Clarion Partners LLC, a leading real estate investment manager, announced today that Kimberly Adams will be joining the Firm’s senior leadership team as a Managing Director in early 2024. In this new role, she will be responsible for spearheading Clarion’s global strategies targeting alternative property sectors.

Adams joins Clarion after more than 20 years with JPMorgan, where for the last 10 years, she led the portfolio management team of its \$40B+ flagship real estate investment strategy. Previously, Ms. Adams had been focused on asset management and acquisitions for JPMorgan, Prudential Real Estate, and LaSalle Investment Management.

“We are very pleased to have Kim join Clarion’s senior management team and add specific focus to investing in alternative property sectors,” commented Clarion CEO David Gilbert. “We view Clarion’s continued expansion into alternative real estate sectors as a key growth initiative for the Firm as we seek to provide diversified investment opportunities to our institutional client base and to private wealth channels.”

In this new role, Kim will work in close alignment with Clarion’s CIO Jeb Belford. “Kim has been a leading figure in the commercial real estate space with extensive experience,” adds Belford. “We are confident that the depth of her sector expertise and breadth of her market knowledge will enhance the opportunity set we proudly offer to our clients.”

About Clarion Partners, LLC

Clarion Partners, LLC, has been a leading real estate investment manager for over 40 years. Headquartered in New York, the firm maintains strategically located offices across the United States and Europe. With more than \$79.8 billion in total real estate and debt assets under management, Clarion Partners offers a broad range of real estate strategies across the risk/return spectrum to approximately 500 institutional investors across the globe. Clarion Partners is an independent subsidiary of Franklin Templeton. More information about the firm is available at www.clarionpartners.com.

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