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Clarion Partners Europe strengthens senior team with appointment of former Castlelake MD Maqbool Mohamed as CFO & COO

-Follows recent launch of €300 million pan-European logistics venture-

Clarion Partners Europe (“Clarion Europe”) the real estate investment fund manager specialising in logistics and industrial assets, has appointed Maqbool Mohamed as Chief Financial Officer (“CFO”) & Chief Operating Officer (“COO”).

Based in London, Maqbool brings over 20 years of senior pan-European real estate experience. Alongside managing Clarion Europe’s finance, operations, tax and compliance functions, he will work closely with CEO Alistair Calvert, playing a key role in devising and implementing operational and financial strategy, supporting on future fundraising activity whilst also serving as a key point of contact for both investors and lenders. As COO, he will lead the development of people, systems and processes frameworks in order to support Clarion Europe’s growing headcount across its four European offices.

Maqbool joins Clarion Europe from Castlelake, where he spent nearly seven years as Managing Director and CFO for the European Assets business line, overseeing its European finance & operations function and playing a key role in growing the AUM, spanning both traditional real estate and other alternative asset classes. During his time at Castlelake, Maqbool helped the business invest in a dozen European jurisdictions across more than 100 transactions. Maqbool previously held senior roles at Grove International Partners, Citi Property Investors and Cargill Value Investment. He started his career at EY in Brussels and holds both British and Belgian citizenship.

Maqbool joins Clarion Europe as it looks to ramp up its activity in a sector that has benefitted from an acceleration of the structural changes that are underpinning the growth of e-commerce. In October, it entered into a strategic venture with leading real estate investment management firm Bouwinvest Real Estate Investors and a second institutional real estate investor to invest €300 million in strategically located, core plus, value-add and build-to-core logistics opportunities across Europe.

Alistair Calvert, CEO of Clarion Partners Europe, commented: “Maqbool is a hugely experienced real estate professional. He has an exceptional track record in building high-quality teams, developing strategic partnerships and executing both debt and equity transactions across multiple structures, use classes and geographies. As the business goes from strength to strength, these financial and operational skills will be a huge asset.”

Maqbool Mohamed, CFO and COO of Clarion Partners Europe, added: “This is an exciting time to be joining one of Europe’s leading industrial & logistics fund managers. With its unparalleled sector expertise, track record of investor outperformance, strong occupier relationships and the support of Clarion Partners, the firm is ideally positioned to capitalise on the expansion of the undersupplied European logistics property sector.”

-ENDS-

For further information

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About Clarion Partners Europe

Clarion Partners Europe is Clarion Partners' European arm, focused on investing in logistics and light industrial properties located across Germany, the Netherlands, France, Spain, Italy and other European countries. Clarion Partners LLC, an SEC registered investment adviser with FCA-authorized and FINRA member affiliates, has been a leading U.S. real estate investment manager for more than 38 years. Headquartered in New York, the firm maintains strategically located offices across the United States and Europe. With more than \$56.3 billion in total assets under management, Clarion Partners offers a broad range of real estate strategies across the risk/return spectrum to its more than 400 domestic and international institutional investors. More information about the firm is available at www.clarioneurope.com and www.clarionpartners.com.