

2023 GRESB RESULTS ARE IN*



In 2023, Clarion Partners submitted nine Real Estate Assessments to GRESB. Since 2012, Clarion Partners has participated in the annual Real Estate Assessment from GRESB, an industry-driven organization committed to measuring the sustainability

performance of real estate portfolios around the globe. One Clarion U.S. fund and one Clarion Partners Europe fund received Five Stars in 2023, which is the highest ranking achievable in the assessment and indicates the entities rank in the top 20% of participants based on their scores. Our Firm's participation in GRESB is a key part of our strategy for benchmarking ESG performance and advancing our ESG efforts, and we use the feedback from GRESB to inform project planning and initiatives.

2022-2023 ANNUAL ESG REPORT PUBLISHED



We are proud to showcase our ESG accomplishments in Clarion Partners' [2022-23 Annual ESG Report](#). Our report references the widely used disclosures from the Global Reporting Initiative (GRI) 2021 Standards, as well as the Task Force on Climate-related Financial Disclosures (TCFD) framework for potential long-term risks and opportunities associated with

climate change. The report includes highlights on how our ESG program continues to evolve to address the most meaningful components of ESG to our business, including climate risk resilience, efficient resource management, and diversity, equity, and inclusion.

CLARION PARTNERS BECOMES A SIGNATORY OF THE CFA INSTITUTE DEI CODE

We are proud to announce we have adopted the [CFA Institute Diversity, Equity, and Inclusion Code for Investment Professionals in the United States and Canada](#) ("DEI Code"). As a DEI Code signatory, Clarion Partners commits to six Principles that seek to drive DEI progress as it relates to the talent pipeline, staff acquisition, promotion and retention, leadership, influence, and measurement within our Firm and across the investment industry.

2023 GREEN BUILDING CERTIFICATIONS*

Since the start of 2023, Clarion achieved a total of 102 various notable green building certifications. These efforts expand on our existing green building certifications achieved in prior years. In 2023, Clarion has earned:

- 70 IREM CSP Certifications
- 4 Fitwel Certifications
- 2 CALGreen Certifications
- 26 LEED Certifications

2023 ENERGY STAR CERTIFICATIONS*

Clarion Partners is an ENERGY STAR Partner of the Year, and we pursue certifications for our eligible assets on an annual basis. As of October 2023, Clarion has achieved 68 ENERGY STAR Certifications. Out of the 68 certifications, the following properties have earned an ENERGY STAR score higher than 75, meaning the property is more energy efficient than 75% of like buildings.

- 101 Arch St
- 390 Madison Ave
- 410 Townsend
- 475 Brannan Street
- 5685 Alcoa Avenue
- Merritt 7 101
- Merritt 7 201
- Merritt 7 301
- Merritt 7 401
- Merritt 7 501
- Perry Brooks
- Watermark Seaport
- KCI Logistics Centre
- Seaholm Power Plant
- KCI Logistics Centre IV
- Auburn Distribution Center
- Walnut Creek – 1331
- Walnut Creek – 1333
- Newark Distribution Center Bldg 2
- Oak View of Sonoma Hills
- The Campus at 3333 – Bldg A
- The Campus at 3333 – Bldg B
- The Campus at 3333 – Bldg C
- Gables Arsenal Street
- Imperial Distribution Center



ANALYST AND ASSOCIATE SUMMIT



Over 120 Clarion Partners employees gathered in Austin, Texas for the 2023 Analyst and Associate Summit. The flagship program, running since 2007, supports the professional and personal growth of our junior employees. Attendees had the chance to learn from internal and external thought leaders, engage in a networking-focused professional development workshop, and forge connections with senior leaders and peers.

LED LIGHTING RETROFITS

As of September 2023, 65 Clarion properties have undergone LED lighting retrofits through our national program. To date, this initiative has covered 16 million square feet of industrial warehouses and is expected to save around 7.4 million kilowatt-hours (kWh) in energy consumption. This is equivalent to the carbon dioxide emissions produced by powering more than 1,000 homes* for one year!

*This value is calculated by EPA's [Greenhouse Gas Equivalencies Calculator](#)

CARING FOR OUR COMMUNITIES

This past summer, Clarion employees, property teams, and offices across the U.S. hosted a variety of events to support our local communities. Highlights include:

- Welcoming 30 high school students participating in the 2023 REEX JumpStart Scholars Program initiated by the Real Estate Executive Council (REEC) to our New York office. During this initiative, students were able to gain insights into our Firm's operations, network with Clarion employees, and gain an exclusive glimpse into potential careers in commercial real estate.
- Revitalizing Marcus Garvey Park through a collaboration with Partnerships for Parks in which volunteers from our New York headquarters spent a rewarding day weeding and transforming two overgrown gardens to help the park remain a welcoming green space in Harlem in New York City.

- Participating in the September 11th National Day of Service and Remembrance, in which employees across five Clarion U.S. offices joined over 20,000 volunteers in 9/11 Day's annual meal-packing event to honor the many lives impacted by the events.



As the holiday season approaches, Clarion Partners looks forward to the continued involvement of our employees and property teams in fostering the growth and development of their local communities.

UPCOMING EVENTS

NOVEMBER IS WASTE AWARENESS MONTH. The Environmental Protection Agency (EPA) recognizes the importance of recycling for economic prosperity and environmental protection. According to the EPA, recycling rates have increased from less than 7% in 1960 to 32% today, resulting in 681,000 jobs and \$37.8 billion in wages. America Recycles Day encourages year-round responsible recycling in alignment with your local guidelines. Generally, common items like cardboard, metal cans, and paper are recyclable, while plastic bags, electronics, and batteries should not be placed in curbside bins. Visit the EPA's [How Do I Recycle?: Common Recyclables](#) to learn more.

*Industry awards, ratings and certifications described above are provided by third parties, which may receive submission or membership fees or project registration and certification fees in connection with these award, ratings and certifications programs. Please [click here](#) for more information on programs referenced in this newsletter.

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