

WESTCHESTER COUNTY'S KINGFIELD PROJECT RECEIVES GOLD, SILVER "BEST IN AMERICAN LIVING AWARDS" FROM THE NATIONAL ASSOCIATION OF HOME BUILDERS

Funding for 110 luxury townhomes and single-family Residences provided by New York's Clarion Partners

NEW YORK, Feb 6, 2020 – Kingfield, a new residential community with 110 luxury townhomes and single-family homes in Rye Brook, New York, was recently honored with two prestigious awards for design excellence by the National Association of Home Builders. The development is a joint venture between a commingled fund managed by Clarion Partners, LLC and Sun Homes.

Kingfield, which features homes ranging in size from 2,400 to over 4,500 square feet, is the 2019 Best in American Living Gold Award Winner for "Best New Suburban Infill Community," with the judges citing its "architecture, detailing, and really good streetscape." The Birch, a single-family home plan, received the 2019 Silver Award for "Best Single Family Production Home" with the judges praising the home's "beautiful exterior detailing."

Every home at Kingfield boasts generously-sized rooms, fine designer finishes, a two-car garage and private gardens. Gourmet island kitchens are equipped with top-of-the-line Thermador appliances and Kohler fixtures. Special features include black-framed Marvin windows, laundry rooms, mudrooms, pantries, walk-in dressing rooms and closets, hand-built stair railings, fireplace surrounds and other custom built-ins, and solid core interior doors.

The Clubhouse, evocative of a boutique resort, is the heart of the Kingfield community and includes a clubroom for gathering and large-scale social events, a fitness center and yoga studio, a separate flex room for private parties and functions, and a resort-style outdoor pool and spa. Gabellini Sheppard, an internationally-renowned interior design and architecture firm, is behind the mid-century modern interiors.

"Clarion is committed to investing in high quality projects, with Kingfield standing as the latest example of what can be achieved through thoughtful collaboration and design," said Paula Schaefer, senior vice president of asset management at Clarion Partners. "We and our partners are delighted to be recognized for this work by the National Association of Home Builders."

"We are proud to add Kingfield to our growing list of award-winning properties," said Bill McGuinness, Principal, Sun Homes. "We have a fabulous team committed to the highest standards in the industry. Sun Homes has now won multiple Best of American Living Awards for each of its last three communities, an incredible achievement."

The Best in American Living Awards[™] is the building industry's premiere residential design awards program, spotlighting the most talented and creative building industry professionals who have redefined design excellence for homes and communities nationally and internationally.

About Clarion Partners

Clarion Partners, LLC, an SEC registered investment adviser with FCA-authorized and FINRA member affiliates, has been a leading U.S. real estate investment manager for more than 37 years. Headquartered in New York, the firm has offices in major markets throughout the U.S. and Europe. With \$53.6 billion in total assets under management, Clarion Partners offers a broad range of both debt and equity real estate strategies across the risk/return spectrum to its more than 350 domestic and international institutional investors. More information is available at <u>www.clarionpartners.com</u>.

About Sun Homes

SUN HOMES is a vertically integrated homebuilding, design and residential development company. Bob Dale and Bill McGuinness joined forces in 2006 under the Sun Homes brand name to bring together a combined experience of over 50 years in large-scale development. Over the last 15 years, the principals have developed better than 3,000 housing units in the Northeast, including luxury townhome and condominium communities, multi-family housing and land developments.

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