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For Immediate Release

Clarion Partners Releases First Annual Corporate Responsibility Report, Including Sustainability Goals for 2024, Efficiency Retrofits and Solar Power Installations

NEW YORK, NY – Clarion Partners, a leading real estate investment manager, today released its first annual Corporate Responsibility Report, demonstrating its commitment to transparency and sustainability. The report was prepared in accordance with Global Reporting Initiative G4 Guidelines and includes Clarion's corporate responsibility policies, LEED and Energy Star certified properties, and environmental performance indicators. Clarion Partners has pledged to reduce energy use and greenhouse gas emissions by 20%, water use by 30%, and increase waste diversion rates to 75% across its portfolio by 2024.

Clarion Partners' mission is to seek exceptional investment returns by responsibly investing in and managing assets that provide healthy, safe, and productive places to live, work, shop, and stay. The report lists Clarion's 33 LEED-certified and 33 ENERGY STAR-labeled buildings as well as the company's Corporate Responsibility policies including climate adaptation, energy, indoor air quality, refrigerant management, and stakeholder engagement policies in addition to sustainability due diligence procedures for acquisitions. In 2014, Clarion invested more than \$730,000 in energy and water efficiency improvements at properties in its open-ended funds and installed 100 kW of solar panels on five multifamily buildings in Lexington, MA.

"Clarion Partners' ethos of business integrity and accountability to our clients has led us to prioritize social and environmental responsibility since our inception in 1982," said Stephen J. Furnary, Chairman and Chief Executive Officer. "Sustainability is a crucial element in our strategy of creating value and delivering superior returns by investing in high-quality properties. The publication of this first annual Corporate Responsibility Report continues Clarion Partners' commitment to transparency by complementing our previously established annual reporting to the Global Real Estate Sustainability Benchmark survey and the United Nations Principles for Responsible Investment initiative."

To learn about Clarion Partners' long-term sustainability vision, goals, and to view the entire report, please visit http://www.clarionpartners.com/cri/Pages/default.aspx.

About Clarion Partners, LLC

Clarion Partners, an SEC registered investment adviser and FINRA member firm, has been a leading U.S. real estate investment manager for 32 years. Headquartered in New York, the firm has offices in



major markets throughout the U.S., in São Paulo, Brazil and London, England, as well as a presence in Mexico. With more than \$30 billion in total assets under management, Clarion Partners offers a broad range of real estate strategies across the risk/return spectrum to its more than 200 domestic and international institutional investors.

More information about the firm is available at www.clarionpartners.com.

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